



2011 WINTER Skip-a-Pay

To qualify to Skip-A-Pay, your loan must meet ALL of the following:

- 1) The loan must be at least 3 months old (3 months of payments must have been made) prior to the month in which you want to skip a pay.
- 2) The loan must be current and have no late payments for the past 6 months.
- 3) Loans that have been deferred at any time in the past twelve months are not eligible for Skip a Pay.
- 4) All parties attached to the loan(s) must sign the Skip-A-Pay form.
- 5) RESOURCES FCU must receive this completed, signed form at least **5 business days prior** to your loan due date.
- 6) If you have several qualifying loans, please provide the necessary information for each loan. (Up to 4 loans can be requested on 1 form).
- 7) Visa® Credit Card and Second Mortgage Accounts are not eligible for this program.

Return Form to: RESOURCES Federal Credit Union
 Mail: 6620 W. Broad St., Bldg. 2, Richmond, VA 23230
 Fax: (804) 281-6274

Skip-A-Pay Fee: \$35.00 per loan skipped x ____ (# of loans listed below) = \$_____ (total fee due)

Method of Payment: transfer from account # _____ payment enclosed

Please indicate one month you wish to skip: November 2011 December 2011

Please indicate the loans(s) below you wish to skip:

Account #

Account #

Account #

Account #

Member Name

Daytime Phone #

Your signature

Date

Co-Signer Signature (if applicable)

Date

By signing above, you authorize RESOURCES Federal Credit Union to extend your final loan payment. Interest will continue to accumulate on your loan during the month you skip your payment. Payments made through Payroll Deduction or ACH will be deposited into your Share Savings Account for the month in which you are skipping payment. Loan must be current at time of request. Processing fee(s) must be available or Skip-A-Pay cannot be processed.

CU USE ONLY	
Date Completed _____	Fee Taken _____ EMP _____
Cash ACH Payroll Auto Transfer	